

**Cedars International Academy
High School Campus
Minutes of June 8, 2017**

Present: Barney Schultz, Monsignor Sawyer, Earlyne Barrs, Dr. Maria Seidner (12:30), and Rick Wallen.

Also present: Dr. Mark Diaz, Mr. Zipkes, Mr. Blalock, and Mr. Carl Daywood

Monsignor called the meeting to order at 12:05. There was a quorum and immediately going into Closed Session.

At 12:10, Board is back in open meeting.

Mr. Schultz moves and Ms. Barrs seconds acceptance of the minutes. Accepted unanimously.

Expansion Discussions

Dr. Diaz started the discussion about one of our possibilities where we could do a second story on the existing elementary building. Stating he had reached out to Mr. McCann about the permitting possibilities for the project, but Mr. McCann's response is negative because of no parking.

The floor is given to Carl Daywood about the Board's expansion possibilities. He favors maintaining two separate campuses; one for the elementary and the other for the high school. We should investigate buying the strip center where the current school sits and expand over time. This means Cedars could be the landlord for the Burlington Coat Factory. We could also can do variations on the lease.

Schlosser Development is offering the property for sale. With the 12,814 square foot high school and the 95,119 square foot building next door, they are asking for nine (9) million dollars or eighty-three (83) dollars a foot.

After some discussion on approach, Dr. Diaz will call Schlosser for a firmer idea of their price. If acceptable, Mr. Daywood will write the "letter of intent" for the possible purchase. Neither party is locked into a deal. The nonbinding agreement will allow the parties to explore all options with more information. This letter can wait until the August Board meeting.

Item VIII. Upcoming events:

Mr. Zipkes gave the high school report where four (4) current students are going to ACC for the summer. Possibly fourteen (14) in the Fall. The Board will have to decide where the monies will originate to pay the extra tuition especially when a student is from a taxing district not paying the ACC tax.

Action Items

- a. Monsignor moved and Ms. Barrs seconded the motion for the School's employee hires. Board unanimously approves.
- b. The investment report in the Financials came under scrutiny. Between Auditors and JR3 there is a conflict between "buy and hold". The auditor does not like the fluctuations in the bond valuations when those valuations are change due to interest rate changes and not withdrawals from the fund. On the other hand, JR3 likes the security of the bonds. Monsignor moves and Mr. Schultz seconds accepting the Financial Reports. Board unanimously approves.
- c. Monsignor moved and Ms. Barrs seconded the motion to approve the amended 2016-2017 Budget. Board unanimously approves.
- d. The 2017-2018 Budget discussed one changed item. The possibility of a bus. This may increase over time. Also the budget is based on a 517 student enrollment and has a \$180,000.00 cushion for the unforeseen. Ms. Barrs moves and Monsignor seconds acceptance. Board unanimously approves.
- e. The revision in the 2017-2018 Business Manual allows for micro purchases less than \$500.00 and those practices enabling the correct documentation. Monsignor moves and Mr. Schultz seconds the change. Board unanimously approves.
- f. Monsignor moved and Ms. Barrs seconded the motion for the 2016 Charter School Performance Framework. Board unanimously approves.
- g. Monsignor moved and Mr. Schultz seconded the 2017-18 Student Nutrition and Wellness Policy. Board unanimously approves.
- h. Monsignor moved and Ms. Barrs seconded the motion for the 2017-18 Cafeteria charge policy where students get so many meals after their meal card is depleted. Board unanimously approves.
- i. Ms. Barrs moved and Mr. Wallen seconds the approval of the High School and Elementary Parent/student and Staff Handbooks. Board unanimously approves.
- j. Monsignor moved and Mr. Schultz seconded the acceptance of the 2017-18 Revised Calendar. Board unanimously approves.

The next board meeting is 12:00 PM on August 10, 2017 at the Elementary Campus.

At 1:26, Monsignor moves and Mr. Schultz seconds the motion to adjourn. The board approves unanimously.